



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

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BUDGETARY CONTROL REPORT FOR Q3 2014/15

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Introduction

The budgetary position for Quarter 3 2014/15 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

Special Expenses 2014/15

At month 9 there is a variance of £92k overspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting an overspend of £44k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Explanations have been provided for variances over 10% or £1,000. Further explanation on any variance can be provided on request.

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances

Cemetery

There is an £91k YTD overspend on expenditure items, the biggest drivers of which are £52k for concrete burial chambers, £25k works on Cemetery Lodge and £8k on steel burial chamber frames which will be fully recouped.

Forecast expenditure has increased from £188k in Q2 to £205k as the forecast for 2014/15 element of works on the cemetery lodge has increased. This has no affect on the total £43k allocated, the remaining expenditure of which will be incurred in 2015/16. Expenditure on steel frames and concrete burial chambers have increased by £11k since Q2.

Interment fees are forecast to be in surplus by £24k as Q1 - Q3 interments have increased compared to the same periods in 2013/14. Burial Rites are forecast to be £25k in surplus by the end of the year.

Recreation Grounds (Local)

Expenditure is projected to be approximately £7k under spent from a £10k saving following from changing room maintenance which now falls under the Quadron contract. Commitments for Grounds Maintenance risk assessment works are currently being reviewed and may not need to take place which may result in a reduction in forecast expenditure of £3k. This would increase the underspend in expenditure from £7k to £10k.

Allotments

There is a projected underspend of £7k due to the vacant allotment officer post.

Wrights Meadow Community Centre

Expenditure relating to Wrights Meadow is S106 funded and will have no net impact on HWTC's accounts by year end.

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Quarter Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
0	Footway Lighting	Expenditure	5,700	5,700	4,513	297	(4,216)	2,200	2,200	(3,500)
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	5,700	5,700	4,513	297	(4,216)	2,200	2,200	(3,500)
150,400	Cemetery	Expenditure	261,700	111,300	83,475	174,809	91,334	188,800	205,600	94,300
0		Income	(100,300)	(100,300)	(106,875)	(116,526)	(9,651)	(151,700)	(139,600)	(39,300)
150,400		Net Expenditure	161,400	11,000	(23,400)	58,284	81,684	37,100	66,000	55,000
0	Rutland Trust	Expenditure	0	0	0	0	0	0	0	0
0		Income	(100)	(100)	(75)	0	75	0	0	100
0		Net Expenditure	(100)	(100)	(75)	0	75	0	0	100
0	Town Twinning	Expenditure	3,000	3,000	2,250	0	(2,250)	3,000	3,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	3,000	3,000	2,250	0	(2,250)	3,000	3,000	0
0	Financial Assistance	Expenditure	20,000	20,000	7,497	4,775	(2,722)	20,000	20,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	20,000	20,000	7,497	4,775	(2,722)	20,000	20,000	0
112,600	Recreation Grounds (Local)	Expenditure	143,500	30,900	23,166	14,944	(8,222)	18,700	23,900	(7,000)
0		Income	(8,900)	(8,900)	(5,563)	(1,010)	4,553	(8,900)	(2,000)	6,900
112,600		Net Expenditure	134,600	22,000	17,603	13,934	(3,669)	9,800	21,900	(100)
22,500	Allotments	Expenditure	47,200	24,700	18,591	12,867	(5,724)	17,300	18,100	(6,600)
0		Income	(5,800)	(5,800)	(4,344)	(7,010)	(2,666)	(5,800)	(7,000)	(1,200)
22,500		Net Expenditure	41,400	18,900	14,247	5,857	(8,390)	11,500	11,100	(7,800)
0	War Memorial	Expenditure	1,700	1,700	1,269	(1,350)	(2,619)	1,700	1,700	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	1,700	1,700	1,269	(1,350)	(2,619)	1,700	1,700	0
0	Hilltop / Castlefield Centres	Expenditure	28,000	28,000	0	6,071	6,071	28,000	28,000	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	28,000	28,000	0	6,071	6,071	28,000	28,000	0
0	Wrights Meadow Centre	Expenditure	0	0	0	27,539	27,539	0	0	0
0		Income	0	0	0	0	0	0	0	0
0		Net Expenditure	0	0	0	27,539	27,539	0	0	0
285,500	TOTAL	Expenditure	510,800	225,300	140,761	239,952	99,191	279,700	302,500	77,200
0		Income	(115,100)	(115,100)	(116,857)	(124,546)	(7,689)	(166,400)	(148,600)	(33,500)
285,500		Net Expenditure	395,700	110,200	23,904	115,406	91,502	113,300	153,900	43,700